

**TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS**

**SAMMAAN CAPITAL LIMITED (formerly known as Indiabulls Housing Finance Limited) – TRANCHE I ISSUE OPENING DATE: SEPTEMBER 06, 2024**

1	<b>Type of Issue</b>	Public Issue by Sammaan Capital Limited (formerly known As Indiabulls Housing Finance Limited) (“Company” or “Issuer”) of upto 25,00,000 Secured, Redeemable, Non-Convertible Debentures of Face Value ₹ 1,000 each (“NCDs” or “Debentures”), amounting up to ₹ 125 Crore (“Base Issue Size”) with an option to retain oversubscription of upto ₹ 125 Crore (“Green Shoe Option”) aggregating up to ₹ 250 Crore (“Tranche I Issue Size” or “Tranche I Issue”). the Tranche I Issue Size is within the Shelf Limit of ₹ 2,000 Crore and is being offered by way of this Tranche I Prospectus dated August 28, 2024 containing inter alia the terms and conditions of Tranche I Issue (“Tranche I Prospectus”), which should be read together with the Shelf Prospectus dated August 28, 2024 (“Shelf Prospectus”) filed with the ROC, Stock Exchanges and Securities and Exchange Board of India (“SEBI”). The Shelf Prospectus and the Tranche I Prospectus constitutes the Prospectus. The Tranche I Issue is being made pursuant to the provisions of the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended (the “SEBI NCS Regulations”), the Companies Act, 2013 and rules made thereunder as amended (the “Companies Act, 2013”) to the extent notified and the SEBI Master Circular No. SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024 (the “SEBI Master Circular), as amended from time to time.		
2	<b>Issue Size</b>	Tranche I Issue is for a Base Issue Size of up to ₹125 Crore with an option to retain oversubscription up to ₹125 Crore aggregating up to ₹250 Crores (“Tranche I Issue Limit”). The Company issued and allotted Debentures aggregating to ₹ 196.21 Crore. (Source: Minutes of the meeting dated September 24, 2024)		
3	<b>Rating of instrument along with name of the rating agency</b>	Particular	Rating Agency	Rating
		(i) As disclosed in the offer document#	CRISIL Ratings Limited	“CRISIL AA/Stable”
			ICRA Limited	“[ICRA]AA (Stable)”
		(ii) At the end of 1st FY (March 31, 2025)*	-	-
		(iii) At the end of 2nd FY (March 31, 2026)*	-	-
		(iv) At the end of 3rd FY (March 31, 2027)*	-	-
		* Rating not disclosed as reporting for the relevant fiscal years has not been completed by the issuer		
4	<b>Whether the security created is adequate to ensure 100% asset cover for the debt securities</b>	Yes (Source: Debenture Trust Deed dated September 25, 2024)		
5	<b>Subscription level (number of times)</b> If the issue was undersubscribed, please clarify how the funds were arranged.	The Tranche I Issue was subscribed to the extent 1.5696 times of the Base Issue Size and 0.7848 times of the overall Tranche I Issue Size after considering not blocked and rejection cases. (Source: Minutes of the meeting dated September 24, 2024 between the Company, Lead Managers and the Registrar to the Issue)		
6	<b>Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 52 (2) of SEBI (Listing Obligations and Disclosure Requirements)</b>			
	<b>Parameters</b>	<b>1st FY (March 31, 2025)*</b>	<b>2nd FY (March 31, 2026)*</b>	<b>3rd FY (March 31, 2027)*</b>
	Income from operations (₹ in Crores)	-	-	-
	Net Profit for the period (₹ in Crores)	-	-	-
	Paid-up equity share capital (₹ in crores)	-	-	-
	Reserves excluding revaluation reserves (₹ in Crores)	-	-	-
	*Financials not disclosed as reporting for the relevant fiscal years has not been completed by the issuer			

7	Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)#	(i) At the end of 1st FY (March 31, 2025)*		
		(ii) At the end of 2nd FY (March 31, 2026)*	-	
		(iii) At the end of 3rd FY (March 31, 2027)*	-	
		# NCDs are listed on the BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) w.e.f. September 27, 2024.		
8	Change, if any, in directors of issuer from the disclosures in the offer document	Particular	Name of Director	Appointment/Resignation
		(i) At the end of 1st FY (March 31, 2025)*	-	-
		(ii) At the end of 2nd FY (March 31, 2026)*	-	-
		(iii) At the end of 3rd FY (March 31, 2027)*	-	-
* Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years have not been completed.				
9	Status of utilization of issue proceeds	(i) As disclosed in the offer document	The Net Proceeds raised through the Issue will be utilized for: 1. For the purpose of onward lending, financing, and for repayment of interest and principal of existing borrowings of the Company - at least 75% of the Net Proceeds of the Tranche I Issue. 2. For General Corporate Purposes – Maximum of upto 25% of the Net Proceeds of the Tranche I Issue.	
		(ii) Actual utilization	NA	
		(iii) Reasons for deviation, if any	NA	
10	Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)	(i) Disclosures in the offer document on terms of Issue	The Debenture Trustee will protect the interest of the NCD Holders in the event of default by the Company in regard to timely payment of interest and repayment of principal and they will take necessary action at the Company's cost. (Source: Tranche I Prospectus dated August 24, 2024)	
		(ii) Delay in payment from the due date	NA	
		(iii) Reasons for delay/ non-payment, if any	NA	
11	Any other material information	-		
All the above information is updated as on September 30, 2024 unless indicated otherwise.				