

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

Name of the issue:	Manoj Vaibhav Gems 'N' Jewellers Limited
1 Type of issue (IPO/ FPO)	IPO
2 Issue size (Rs in Millions)	2702.00
<i>Source: Prospectus dated September 27, 2023</i>	
3 Grade of issue alongwith name of the rating agency	
<i>Name</i>	Not Applicable
<i>Grade</i>	Not Applicable
4 Subscription level (number of times)	1.94 times
<i>Source: Final Post Issue Report dated October 04, 2023</i>	
<i>*After technical rejections</i>	

5 **QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges)**

Particulars	%
(i) allotment in the issue	12.86%
(ii) at the end of the 1st Quarter immediately after the listing of the issue i.e. December 31, 2023	
	10.30%
(iii) at the end of 1st FY (March 31, 2024)*	Not Available
(iv) at the end of 2nd FY (March 31, 2025)*	Not Available
(v) at the end of 3rd FY (March 31, 2026)*	Not Available

**QIB Holding not disclosed as reporting for the relevant period / fiscal year has not been completed.*

Source: Reporting with the BSE. Represents holding of Institutions Category

6 **Financials of the issuer**

(Rs. in Millions)

Parameters	1st FY (March 31, 2024)*	2nd FY (March 31, 2025)*	3rd FY (March 31, 2026)*
Income from operations	Not Available	Not Available	Not Available
Net Profit for the period	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available

**Financials not disclosed as reporting for the relevant fiscal year has not been completed.*

7 **Trading status in the scrip of the issuer**

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE").

The Shares have not been suspended or delisted.

Particular	Status
(i) at the end of 1st FY (March 31, 2024)*	Not Available
(ii) at the end of 2nd FY (March 31, 2025)*	Not Available
(iii) at the end of 3rd FY (March 31, 2026)*	Not Available

**Trading status not disclosed as the relevant fiscal year has not been completed.*

8 **Change, if any, in directors of issuer from the disclosures in the offer document**

	Name of the Director	Appointment/Cessation
(i) at the end of 1st FY (March 31, 2024)*	Nil	Not Applicable
(ii) at the end of 2nd FY (March 31, 2025)*	Nil	Not Applicable
(iii) at the end of 3rd FY (March 31, 2026)*	Nil	Not Applicable

Source : Stock Exchange Filings

** Changes in Directors not disclosed as the relevant fiscal year has not been completed.*

9 **Status of implementation of project/ commencement of commercial production**

(i) as disclosed in the offer document	Fiscal 2024
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	Not Applicable

10 **Status of utilization of issue proceeds**

(i) as disclosed in the offer document

Utilisation of Net Proceeds

(Rs. in Millions)

Particulars	Amount to be funded from Net Proceeds	Amount to be deployed from the Net Proceeds in Fiscal 2024	Amount to be deployed from the Net Proceeds in Fiscal 2025
To Finance Establishment of proposed eight (08) new showrooms			
(a) Estimated capital expenditure cost for the proposed eight (8) new showrooms	120.00	30.00	90.00
(b) Estimated inventory cost for New Showrooms proposed to be opened	1,600.15	400.04	1,200.11
Sub-total (a+b)	1,720.15	430.04	1,290.11
General corporate purposes	173.23	173.23	-
TOTAL	1,893.38	603.27	1,290.11

Source : Prospectus dated September 27, 2023

(ii) Actual utilization

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Item Head	Amount Utilized (Rs. In Millions)
To Finance Establishment of proposed eight (08) new showrooms	
(a) Estimated capital expenditure cost for the proposed eight (8) new showrooms	0.89
(b) Estimated inventory cost for New Showrooms proposed to be opened	-
Sub-total (a+b)	0.89
General corporate purposes	67.81
Total Net Proceeds	68.70

(iii) Reasons for deviation, if any Not Applicable

11 Comments of monitoring agency, if applicable

(a) Comments on use of funds	None
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	Not Applicable
(c) Any other reservations expressed by the monitoring agency about the end use of funds	Out of total unutilized amount of Rs. 15 crore has been deposited with Kaycee Finstock Private Limited as Inter Corporate Loan, which is not in line with SEBI ICDR Regulations which explicitly specifies under "Interim Use of Funds" that "Net issue proceeds Pending utilization (for the stated objects) shall be deposited only in the scheduled commercial banks". Board may please take note of the same.

12 Price- related data

Issue price (Rs):

215.00

For Eligible Employees there was a discount of Rs.

Not Applicable

Designated Stock Exchange:

BSE Limited

Listing Date:

October 03, 2023

Price parameters	At close of listing day (October 03, 2023)	At close of 30th calendar day from listing day ⁽¹⁾	At close of 90th calendar day from listing day ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2024) ⁽³⁾⁽⁴⁾			As at the end of 2nd FY after the listing of the issue (March 31, 2025) ⁽³⁾⁽⁴⁾			As at the end of 3rd FY after the listing of the issue (March 31, 2026) ⁽³⁾⁽⁴⁾		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange ⁽⁵⁾	215.65	259.45	261.65	NA	NA	NA	NA	NA	NA	NA	NA	NA
Index (SENSEX) ⁽⁵⁾	65,512.10	63,591.33	72,240.26	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sectoral Index ⁽⁶⁾	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Note:

(1) 30th calendar day has been taken as listing date plus 29 calendar days.

(2) 90th calendar day has been taken as listing date plus 89 calendar days

(3) High and Low based on intra day prices

(4) Pricing data not disclosed as the relevant period / fiscal year has not completed

(5) In case of any reporting day falling on a holiday, previous trading day prices / values have been disclosed

(6) Comparable Sectoral Index is not available

Source: www.bseindia.com

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13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio		As disclosed in the offer document*	At the end of 1st FY (March 31, 2024)	At the end of 2nd FY (March 31, 2025)	At the end of 3rd FY (March 31, 2026)
EPS (Rs)	Company :				
	Consolidated (Basic)	18.32	Not Available	Not Available	Not Available
	Consolidated (Diluted)	18.32	Not Available	Not Available	Not Available
	Peer Group				
	Titan Company Limited	36.61	Not Available	Not Available	Not Available
	Thangamayil Jewellery Ltd	58.13	Not Available	Not Available	Not Available
	Kalyan Jewellers India Ltd	4.20	Not Available	Not Available	Not Available
	Tribhovandas Bhimji Zaveri Limited	6.02	Not Available	Not Available	Not Available
Industry Avg:	26.24	Not Available	Not Available	Not Available	
P/E	Company :				
	Consolidated (Diluted)	11.73	Not Available	Not Available	Not Available
	Peer Group:				
	Titan Company Limited	84.80	Not Available	Not Available	Not Available
	Thangamayil Jewellery Ltd	21.29	Not Available	Not Available	Not Available
	Kalyan Jewellers India Ltd	59.95	Not Available	Not Available	Not Available
	Tribhovandas Bhimji Zaveri Limited	19.28	Not Available	Not Available	Not Available
	Industry Avg:	46.33	Not Available	Not Available	Not Available
RoNW (%)	Company :				
	Consolidated (Diluted)	20.78	Not Available	Not Available	Not Available
	Peer Group:				
	Titan Company Limited	27.63	Not Available	Not Available	Not Available
	Thangamayil Jewellery Ltd	20.51	Not Available	Not Available	Not Available
	Kalyan Jewellers India Ltd	11.88	Not Available	Not Available	Not Available
	Tribhovandas Bhimji Zaveri Limited	7.17	Not Available	Not Available	Not Available
	Industry Avg:	16.80	Not Available	Not Available	Not Available
NAV per Equity share	Company :				
	Consolidated (Diluted)	88.17	Not Available	Not Available	Not Available
	Peer Group:				
	Titan Company Limited	133.16	Not Available	Not Available	Not Available
	Thangamayil Jewellery Ltd	283	Not Available	Not Available	Not Available
	Kalyan Jewellers India Ltd	35.29	Not Available	Not Available	Not Available
	Tribhovandas Bhimji Zaveri Limited	83.98	Not Available	Not Available	Not Available
	Industry Avg:	133.86	Not Available	Not Available	Not Available

Note

(1) Sourced from Prospectus dated September 27, 2023

(2) Information not provided as the relevant fiscal year has not completed

14 Any other material information

Information	Date
Listing of Equity Shares of Manoj Vaibhav Gems 'N' Jewellers Limited	03-Oct-23
Closure of Trading Window	04-Oct-23
Intimation of details of KMP for determining materiality of events under Reg 30 of SEBI (LODR), 2015	14-Oct-23
Clarification on movement in price	14-Oct-23
Certificate under Reg 74 (5) of SEBI (Depositories and Participants) Regulation 2018 for 2nd Qtr and Half year ended 30.09.2023	16-Oct-23

For updates and further information on material information please visit stock exchanges website www.bseindia.com and www.nseindia.com

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